



Cederberg Municipality

Risk Management Strategy

10 March 2016

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ACRONYMS

AC	Audit Committee
AO	Accounting Officer
CAE	Chief Audit Executive
CRO	Chief Risk Officer
ERM	Enterprise Risk Management
IDP	Integrated Development Plan
MFMA	Municipal Finance Management Act
MM	Municipal Manager
RMC	Risk Management Committee
SDBIP	Service Delivery and Budget Improvement Plan

1. INTRODUCTION

Cederberg Municipality has undertaken to embed a culture of Enterprise Risk Management (ERM) within the municipality and to identify, assess, manage, monitor and report risks to ensure the achievement of objectives as identified in the IDP.

2. PURPOSE OF DOCUMENT

The purpose of the risk management strategy is to take what is in the risk management policy and apply it in strategy. This strategy sets out all risk management activities planned for the 2016-17 financial year. This document also provides insight as to how the municipality will implement risk management going forward.

3. RISK MANAGEMENT IMPLEMENTATION

3.1. Reporting Lines

The structures through which risk management will be reported within Cederberg Municipality are set out below.

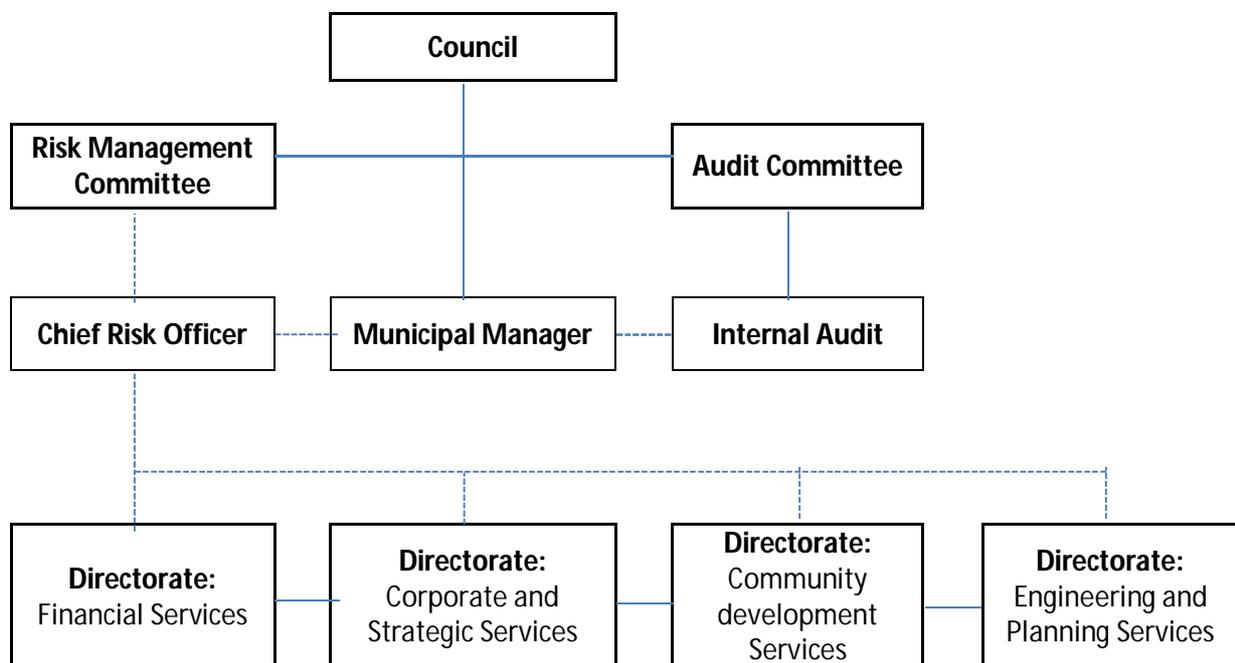


Illustration 1: Cederberg Municipality's Risk Management Reporting Structure