



ANNEXURE A
IN-YEAR FINANCIAL REPORT FOR
THE PERIOD ENDED 31 DECEMBER 2013

WC012 Cederberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Mid-Year Assessment

Description	Ref	2012/13	Budget Year 2013/14							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		27 130	30 199	30 199	2 170	13 619	15 100	(1 480)	-10%	30 199
Property rates - penalties & collection charges		1 634	-	-	-	-	-	-	-	-
Service charges - electricity revenue		51 849	56 429	56 429	4 633	27 273	28 214	(942)	-3%	56 429
Service charges - water revenue		9 511	15 716	15 716	1 241	5 795	7 858	(2 063)	-26%	15 716
Service charges - sanitation revenue		6 112	5 011	5 011	453	2 754	2 506	248	10%	5 011
Service charges - refuse revenue		3 462	4 172	4 172	411	2 413	2 086	327	16%	4 172
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		2 826	3 417	3 417	192	1 618	1 709	(90)	-5%	3 417
Interest earned - external investments		676	709	709	19	161	355	(194)	-55%	709
Interest earned - outstanding debtors		2 712	2 570	2 570	244	1 107	1 285	(178)	-14%	2 570
Dividends received		-	-	-	-	-	-	-	-	-
Fines		1 746	1 859	1 859	80	702	930	(227)	-24%	1 859
Licences and permits		819	-	-	-	-	-	-	-	-
Agency services		1 053	1 778	1 778	345	992	889	103	12%	1 778
Transfers recognised - operational		34 069	43 033	43 033	9 237	26 960	21 517	5 444	25%	43 033
Other revenue		9 810	1 345	1 345	58	476	673	(197)	-29%	1 345
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		153 409	166 237	166 238	19 083	83 870	83 119	752	1%	166 238
Expenditure By Type										
Employee related costs		58 314	63 237	63 237	4 558	30 184	31 619	(1 435)	-5%	63 237
Remuneration of councillors		3 457	3 794	3 794	481	1 943	1 897	46	2%	3 794
Debt impairment		3 331	4 500	4 500	375	2 250	2 250	-	-	4 500
Depreciation & asset impairment		13 947	20 000	20 000	1 595	9 304	10 000	(696)	-7%	20 000
Finance charges		3 649	1 700	1 700	41	1 026	850	176	21%	1 700
Bulk purchases		50 436	50 000	50 000	4 018	25 439	25 000	439	2%	50 000
Other materials		5 778	-	-	-	-	-	-	-	-
Contracted services		-	-	-	-	-	-	-	-	-
Transfers and grants		7 985	-	-	-	-	-	-	-	-
Other expenditure		31 019	29 866	29 866	3 389	14 920	14 933	(13)	0%	29 866
Loss on disposal of PPE		636	-	-	-	-	-	-	-	-
Total Expenditure		178 552	173 097	173 097	14 455	85 064	86 548	(1 484)	-2%	173 097
Surplus/(Deficit)		(25 143)	(6 860)	(6 859)	4 628	(1 194)	(3 430)	2 236	(0)	(6 859)
Transfers recognised - capital		46 160	70 008	70 008	-	24 615	35 004	(10 389)	(0)	70 008
Contributions recognised - capital		-	-	-	-	-	-	-	-	-
Contributed assets		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		21 017	63 148	63 149	4 628	23 421	31 574			63 149
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		21 017	63 148	63 149	4 628	23 421	31 574			63 149
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		21 017	63 148	63 149	4 628	23 421	31 574			63 149
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		21 017	63 148	63 149	4 628	23 421	31 574			63 149