



**FORMAL TENDER INVITATION  
Notice 167/2021**

**TENDER: CED 17/2021-2022**

**RAISING OF A TERM LOAN TO FINANCE MUNICIPAL FLEET AND CAPITAL PROJECTS**

In order to implement the approved budget of the Cederberg Municipality for the 2021/2022 financial year, a term loan of R10 800 000.00, repayable over a period of 5 years, is required for the following capital expenditures:

Vehicles	R3 750 000.00
Capital Projects	R7 050 000.00
<b>TOTAL</b>	<b>R10 800 000.00</b>

Payment of a non-refundable tender deposit of **R892.00** (VAT inclusive) is applicable. The amount must be deposited into Cederberg Municipality's account at Standard Bank, Branch Code: 05-0106, Account No: 082 163 324. The reference number when doing payment is: CED 17/2021-2022 – Company Name. Proof of payment is necessary when collecting tender documents.

Documents with specifications are obtainable, during office hours, from The Supply Chain Management Unit, Cederberg Municipality, 2A Voortrekker Street, Clanwilliam.

Further information regarding the term loan is obtainable from the Accountant: Assets and Fleet, Private Bag X2, Clanwilliam, 8135. Tel (027) 482 8000

A copy of the unaudited financial statements of the Cederberg Municipality for the 2020/2021 financial year, the audit report and other financial information can be obtained from the Accountant: Assets and Fleet at Private Bag X2, Clanwilliam, 8135 (Tel 027 482 8000)

Written offers of financing for abovementioned project to the Cederberg Municipality are awaited.

Offers should include the following:

- Fixed rate over the period of the term loan.
- Amortization table based on the loan amount for the option in 1 must be included.
- Method of interest calculations is deemed to be irrelevant as the Municipality will evaluate the bid for price based on the cost of repayment. The cost of repayment will be obtained from amortization table as requested in point below.
- Draft loan agreement must be attached to proposal of bidder.

Any requirements in an offer must comply with the regulations as stipulated in the Local Government Act: Municipal Finance Management, 2003 (Act 56 of 2003)

Sealed, completed documents endorsed with the corresponding bid numbers and description must be placed in the bid box situated at the Cederberg Municipality, 2A Voortrekker Street, Clanwilliam by not later than **31 January 2022 at 12h00**.

Tenders will be opened on the same day in the Council Chambers at 12:05. Late tenders will not be considered. No tenders per fax or e-mail will be accepted.

Tenders will be evaluated and awarded as follows:

Tenders will be evaluated and adjudicated in terms of the Preferential Procurement Policy Framework Act (Act 5 of 2000) Regulations 2017 and the Cederberg Municipality's Supply Chain Management Policy, where 80 points will be scored for price and 20 points for B-BBEE status.

The Municipality reserves the right to withdraw any invitation to tender and/or to re-advertise or to reject any tender or to accept a part of it. The Municipality is not bound to accept the lowest or any tender.

**A TITUS  
ACTING MUNICIPAL MANAGER  
CEDERBERG MUNICIPALITY  
CLANWILLIAM**